

# Clementine Mining, LLC 2022



Company Overview  
and Business Plan

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## Clementine Mining Business Plan



*As 4IR pioneers, leaders, and growth innovators, our mission is to transform blockchain transactions into shared value for our stakeholders and lead the bitcoin mining industry in environmental stewardship while ensuring the accuracy and security of the decentralized network and returning financial, transactional power to the people*

### Executive Summary

Unlike fiat, bitcoin is produced mathematically and held digitally. People who voluntarily offer their computing power to secure the bitcoin network are called miners.

The future of digital asset mining is just beginning. Our investors advance decentralized finance and pioneer the growth of the global digital economy. Due to the rapid growth of the bitcoin ecosystem, mining operations today are running with specialized high-performance computers that function most efficiently in data centers.

When you start mining with Clementine, you are getting a share of the mining rewards.



## Company Overview



### Headquarters:

Westerville, Ohio

### Mining Site 1:

Westerville, Ohio

### Mining Site 2:

Thorndale, Pennsylvania

### Mining Site 3:

Newark, Ohio

Clementine Miners got its start in a basement in 2018. In just a few short years, the operation grew from one miner to five miners. Today, Clementine has 12 miners in operation and a steady growth plan.

#### What we do.

We are a team dedicated to providing the infrastructure for the bitcoin network to flourish. Our unique mix of experienced leadership, vision, and innovation set us apart. With Clementine's extensive expertise in bitcoin and blockchain, as well as technology and energy domains, running and setting up nodes, and educating the masses on bitcoin, we are well positioned to ensure future financial success.

We work to ensure the decentralization of the bitcoin network using a two-layer approach. Layer 1 is mining bitcoin and running bitcoin nodes. Layer 2 is via running lightning nodes. We manage all of the setup for miners and nodes from procurement of energy, mobile data centers, ASIC miners, management, and more.

As bitcoin continues to grow and influence the global economy, our efforts are centered around building a sustainable, efficient, and powerful network of mining operations that allows us to contribute the growth of this technology.

Join us. Join the orange rush.

Experienced &  
Innovative

Latest  
Technology

Mining  
Pioneers

Passion &  
Patience



# Our Team

01.



## Kyle Williamson

Bitcoin Mining

Bitcoin & Lightning Nodes

Position : Co-Founder  
Year : 2018

Developer and operator of Bitcoin and lightning nodes. Consultant for Bitcoin ATM Company. Certified Bitcoin Professional (CBP).

02.



## Paul Zahner

Monetary and Banking Systems

Financial Infrastructure Consultant

Position : Co-Founder  
Year : 2021

Maintained back end of BATM infrastructure. Managed all hot wallets, bitcoin funds, and bitcoin purchases. Host of local and online bitcoin events.



## We change the rules.

Bitcoin mining is a rapidly emerging space. Bitcoin miners are a compelling investment alternative.

## Join the orange rush.

Invest in Clementine Mining, and invest in your future. Wall Street financial analysts see solid growth prospects for bitcoin mining. Mining is profitable, especially for companies that have numerous miners producing above-average hash rates. There are significant opportunities for miners that have infrastructure in place and can build at scale.

## Leadership

We challenge the status quo. We innovate. We continually research and update our technology to be at the leading-edge of the bitcoin industry.

## Courage

We take risks, inspire creativity, take action and learn from our mistakes. We persevere and face challenges with mental and moral strength and perseverance.

## Freedom

We believe that freedom is the foundation of this country. We believe that freedom is unique for everyone. We believe in financial freedom through Bitcoin.

## Security

We believe in setting up the proper systems and protocols to prevent unauthorized access to sensitive information.

## Passion

We are passionate about Bitcoin. We show pride in what we do. We promote and implement creative and innovative ideas and solutions.

## Success

We believe that success is not just about financial freedom but also about feeling less stressed, less worried, and more peaceful and happy.



## Business Description



### Bitcoin Mining Farms

Bitcoin mining is a highly concentrated business, with 10% of bitcoin miners controlling 90% of mining capacity on the bitcoin network. That's why we're developing mining farms where we have mining pools that work together at a higher computational skill level to solve problems, mine bitcoins, and earn rewards.



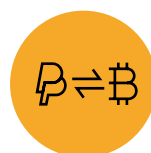
### Increased Bitcoin Popularity

While bitcoin adoption was slow, it has increasingly gained immense popularity over recent years, and is now the most valuable and sought-after cryptocurrency. People have realized the value of bitcoin, especially the value it brings during harsh economic times. Best of all, as the value of bitcoin rises, the popularity grows.



### Regulatory Changes

One of the founding principles of bitcoin is that it's centralized and unregulated. Yet, bitcoin regulation has been a frequent point of interest lately for U.S. lawmakers and government agencies. Recent reports outline proposed legislation that would bring more regulation. These bills are generally investor-friendly, because it makes tax compliance easier for investors. Clementine will stay abreast of these changes.



### Wider Acceptance

Merchant service companies, like PayPal and Block (f.k.a. Square) are continually announcing they've adjusted their technology to accept bitcoin. To boot, they offer low transaction fees like 1%. Additionally, Bitcoin credit cards and savings accounts are everywhere, making purchases more rewarding for bitcoin enthusiasts.

A goal is a dream with a deadline.



### Investor Relationships

Investor relationships are key for the future success of Clementine. Initial startup costs build up our war chest to grow the mining pool and help fund electric costs. More investors means more machines, which means higher hash rates. Higher hash rates allows us to mine more bitcoin. Mining more bitcoin means higher payouts for investors. Our goal is to grow together with our investors.



### Marketing & Sales

Over the course of the upcoming months, Clementine will begin pushing marketing and sales to grow our investor pool and familiarize the public with what bitcoin marketing is. Marketing will include organic social media posts, the launch of a website, and search engine optimization. If investors would like to be listed or shared in any marketing collateral, we will work collaboratively to determine how that will work.

“Someone’s sitting in the shade today because someone planted a tree a long time ago.”

We’re planting trees.

Your future. Your family’s future. The banking and monetary system’s future. Bitcoin has a place. The blockchain has a place. Join Clementine as we invest

in helping secure and develop the decentralized financial future. Help us return financial freedom and power back to the people.

## Why Invest?

At 50 miners, Clementine moves from paying our dividends quarterly to monthly. During the raising capital phase as we work toward 50 miners, Clementine must focus on automating the backend and building a warchest.

The current market price of an S19j Pro ranging between \$10,500 - \$13,500, we can expand by 1 - 2 miners per month. Increasing hashpower through more miners monthly, raises hashrate difficulty prowess and increases dividend payouts.

>> Cutting-Edge Technology

>> Join the Revolution

>> Financial Freedom

>> Realize Profits

# Growth Strategy

## Based on Current Hashrate

These numbers are based on the current hashrate Clementine realizes with our miners and with a bitcoin price of \$43,000.

12 Asics	Monthly Profit	\$5,102.05
Raising Capital	Monthly Profit	\$25,715.49
50 Asics	Monthly Profit	\$30,653.16

### Our Miners.

Three Antminer S9 SE (16 TH/s) from Bitmain, released in July 2019

Six Antminer S19j Pro (96 TH/s) from Bitmain, released in August 2021

Three Antminer S19j Pro (104 TH/s) from Bitmain, released in July 2021

Per	Fees	Est. Rewards	Rev. BTC	Rev. \$	Cost	Rev. BTC
Hour	0.00000	0.001349	0.001349	\$57.09	\$14.52	\$42.57
Day	0.00000	0.032370	0.032370	\$1,370.16	\$348.38	\$1,021.77
Speculative						
Week	0.00000	0.226591	0.226591	\$9,591.09	\$2,438.69	\$7,152.40
Month	0.00000	0.971106	0.971106	\$41,104.68	\$10,451.52	<b>\$30,653.16</b>



# Growth Strategy



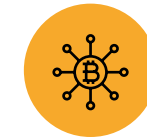
*"We are products of our past, but we don't have to be prisoners of it."*



## Zero Barriers

Aside from initial startup costs, there are zero barriers to entry in the bitcoin mining industry.

- » No regulations against mining bitcoin
- » Requires only WiFi and electricity
- » Increased competition is always welcome
- » Bitcoin's acceptance continues to grow



## Low Competition

While there are a handful of mining mega centers, there are few expanded mining pools like ours.

- » Few bitcoin mining operations in Ohio
- » Ongoing partnerships with other miners
- » Startup costs are too high for many
- » Difficulty level of mining grows

## The Challenge

Higher hashrates result in shrinking profit margins

Hashrate is the computation power used to verify transactions and add blocks in a Proof-of-Work (PoW) blockchain. Bitcoin uses PoW blockchains to mint new coins.

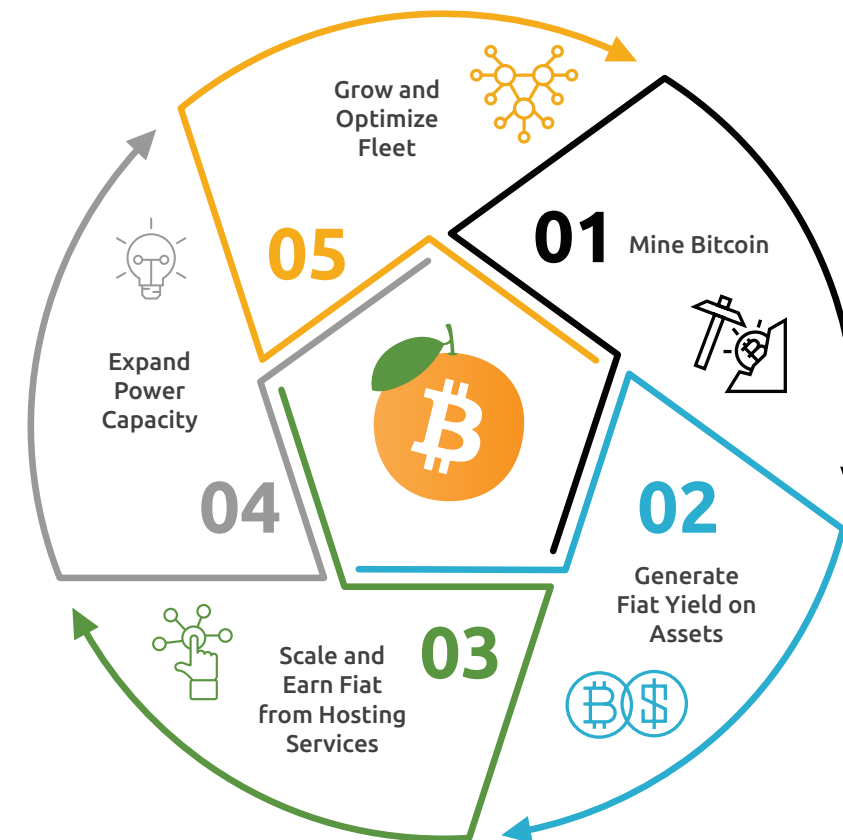
Hashrate can also represent the number of miners in the world. Therefore, the more people mining bitcoin, the higher the hashrate. As hashrate increases, the computation power to mine new blocks increases, resulting in shrinking profit margins, especially for new entrants.

## The Solution

Larger fleet of miners to work together in our mining pool

A mining pool is when a group of miners work together and share the rewards, which is a competitive alternative to the mining mega centers.

Mining pools increase speed and reduce the difficulty of mining, thereby putting profitability in reach. The combined computing power means that mining pools stand a greater chance of completing hashing problems and receiving rewards.



*Note: Nexo Platinum accounts offer maximum interest yield yet require 10% of the total portfolio to be in Nexo tokens.*

*Maximum interest yield for this account is 7% for Nexo, vs. 5% for BTC.*

# Bitcoin Market Analysis

## Bitcoin market analysis



Despite an intense bearish phase, bitcoin's value has still slowly and consistently risen in value. Bitcoin remains at the forefront of the cryptocurrency world, and its value remains to be a dominant asset in the digital asset landscape. In fact, bitcoin has graduated from a digital assets playground to a mainstream global investment.

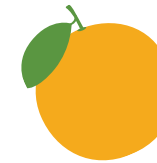
2021 was an amazing year for bitcoin. It realized a boost from Tesla in February, and hit a new record in April 2021 thanks to Coinbase's share listing. In October, U.S. Bank, launched a bitcoin custody service for fund managers, earning the assets first regulatory recognition. In December, Square changed its name to Block outlining a whole company initiative focused on bitcoin and the blockchain, called Spiral.

2022 will be as equally exciting of a year with continued acceptance from merchants and growing popularity.



## Market Trends 2022

1. Bitcoin has 200% annual compounded growth rate over the last ten years.
2. Supply cap is poised to remain at 21 million bitcoins, and investors can expect this figure to remain static.
3. Bitcoin's value might cross the \$100,000 mark. It may even hit \$200,000.
4. Developments in spot bitcoin exchange-traded funds might emerge.
5. Usage of bitcoin will exponentially increase to promote financial inclusivity amongst the unbanked.
6. Centralized banks will release projects and programs that reflect on the decentralized nature of bitcoin.



*"A wise man will make more opportunities than he finds."*

## Target Market Segments

Defining bitcoin's target audience is a tall task considering its epic rate of expansion. There are over 35 million people who have downloaded bitcoin wallets. Participants in the bitcoin community tend to be extremely lopsided in the direction of the male gender, with slightly over 90% of users reporting themselves as male.

The typical trader or investor, however are most likely males between the ages of 35 - 45. However, users over the age of 35 still account for 43% of the total community.



**Men: 43%**

43% of men ages 18 to 39 say they have invested in, traded or used bitcoin.



**Women: 19%**

19% of women ages 18 to 39 say they have invested in, traded or used bitcoin.

# S

Strength

- » Over five years of experience with bitcoin mining
- » Twelve miners already in operation
- » Broker deals with local power grids
- » 100 transactions/day
- » Experience with development and maintenance of nodes

# W

Weakness

- » Cost of power can fluctuate
- » Solving Proof of Work problems and verifying transactions may take time.
- » Total network hashrate and difficulty are unpredictable
- » Electricity outages may take down infrastructure

# O

Opportunities

- » Bitcoin has a high value
- » Mining facilities in jurisdictions with cheap electricity
- » Broker deals with local power grids
- » Bitcoin mining is a growing industry
- » Regular technology updates allow for greater efficiencies

# T

Threats

- » Bitcoin's value
- » Increase in cost of miners and electricity pose threats to revenue
- » Limited manufacturers of miners and mining hardware
- » Regulation changes may affect bitcoin miners and bitcoin acceptance



# Investment Options

“In investing, what is comfortable is rarely profitable.”

Would you believe that bitcoin mining generates just as much revenue as the age-old pursuit of mining gold and silver? In fact, mining bitcoin may actually be the most profitable industry on the planet right now.

Bitcoin mining is the process of earning bitcoins in exchange for running the verification process to validate transactions that provide security for the bitcoin network. When these transactions are verified, miners are rewarded with bitcoins. The ASIC miner, which is Clementine’s preferred miner, offers up to 100 billion times the capability of original miners. Their purchase cost is reflective of their sheer power.

That’s why Clementine’s vision is to create a bitcoin mining farm that allows our stakeholders and miner co-hosts to realize the greatest rewards with less risk and no hassle. With your buy-in, we can continue to grow our farm, while offering others the unique co-hosting services and electricity prices we’ve worked to develop. Join Clementine, and be a part of the Orange Rush.

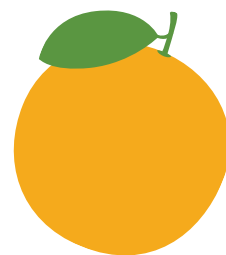
## Revenue Payout Structure.

As an investor in Clementine mining, we want you to have complete transparency in how our revenues will be split.

**60 %** Operating & Overhead

**20 %** Payout in BTC

**20 %** Treasury



Operations details.

Operation covers overhead, electricity and infrastructure expansion.

Operations Percentage: 20%



Treasury details.

Treasury is our warchest. It will pad in bear markets or when bitcoin fluctuates.

Treasury Percentage: 20%



## Investments

**All investment dollars go toward the purchase of new bitcoin miners. Every last penny.**

**\$ 50,000**

Stakeholder Option

- » The stakeholder investment purchases four machines\*, which increases the bitcoin mining hashrate and overall payouts.
- » Miners are added to the Clementine mining pool helping and realize the same power cost discounts that our other miners do.
- » Clementine manages the maintenance and hosting of all miners and infrastructure build, so your profit is all hassle-free.

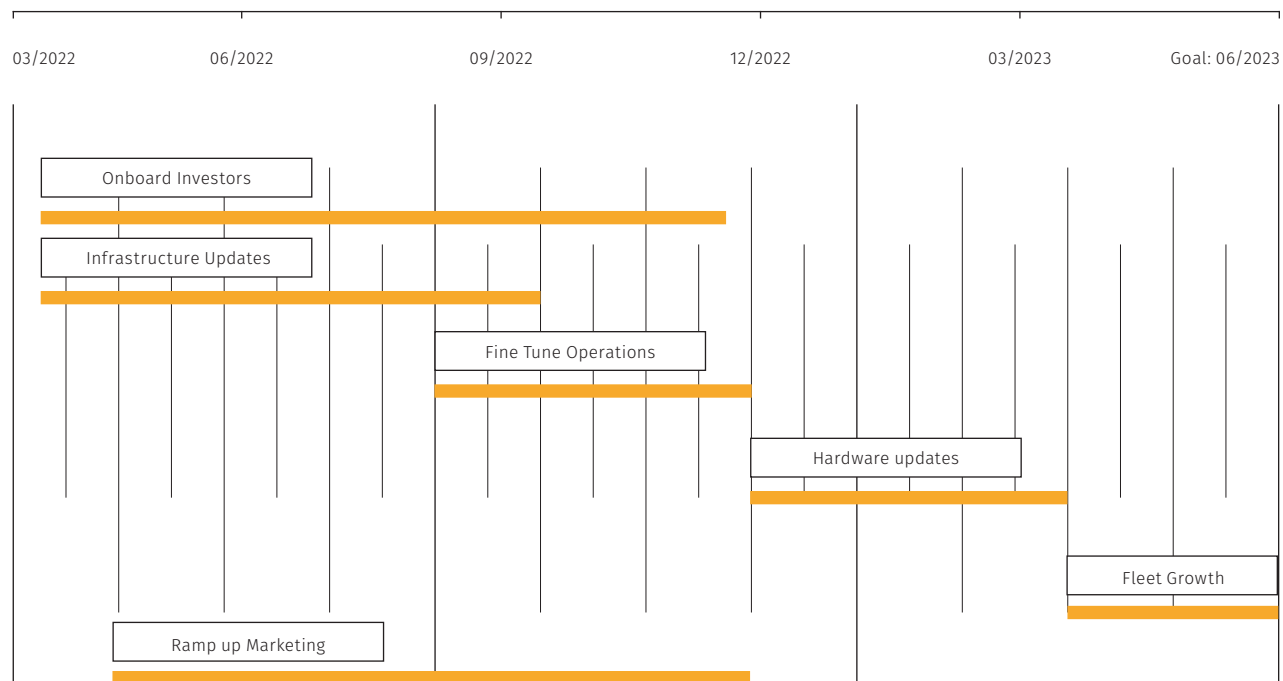
**\$ 6,000 PER MACHINE\***

Co-Hosting Option

- » You will own 50% of a bitcoin miner with this option. There is no cap on the number of machines in which you can invest.
- » Payouts for the co-hosting option will be split 60/40. You'll receive 40% of revenue after expenses.
- » Clementine will manage all the maintenance and hosting of your miners, so it's hassle-free profit.

\*The cost of ASIC hardware, power generation equipment, and technical components are constantly changing, and these estimations can and will change up to the date of miner purchase.

# Timeline



## Bitcoin isn't going anywhere...

"We think that Bitcoin's market share will most likely rise over time as a byproduct of broader adoption of digital assets."

- Goldman Sachs

"Bitcoin is unique as it's perceived as digital gold. It faces little competition from other cryptos."

- J.P. Morgan

"Bitcoin is fundamentally different from any other digital asset. No other digital asset is likely to improve upon bitcoin as a monetary good..."

- Fidelity Digital Assets

"It is risky for aging gold bugs to ignore the reality that Bitcoin is a competitor to gold as a store for value."

- Jefferies

## Phase 1

Monthly Profits: \$ 25,700.00

50 - 60 ASICs operational between Westerville and Thorndale and co-hosting go live

Monthly Investor Investment: \$ 42,000

Monthly Total Profit: \$ 25,700

Annual Investor Investment: \$ 500,000

Annual Total Profit: \$ 308,000

## Phase 2

Monthly Profits: \$ 30,600.000

Expand operations to mining new mining facilities and refresh ASIC hardware to stay ahead of difficulty

Monthly Clementine Investment: \$ 21,000

Monthly Total Profit: \$ 30,600

Annual Clementine Investment: \$ 252,000

Annual Total Profit: \$ 367,000

Months

### 0-6

#### Build startup capital.

We will onboard investors, build capital, order miner hardware as funds come in, update rack space, and begin co-hosting operations.

Months

### 9-12

#### First dividend payout.

Investors will receive their first dividend payout. We will begin hardware replacement with new generation hardware and source additional power alternatives for expansion.

Months

### 6-9

#### Fine tune operations and ramp up marketing.

We will fine tune operations, decrease operating expenses, and automate back-end administration. Marketing will ramp up during this period, including the website launch.

Months

### 12+

#### Open Newark, Ohio, mining operation.

While we will continue to optimize hardware, operations, and infrastructure, our main focus will be on growing the mining fleet to build the bitcoin farm.





## Company Overview and Business Plan 2022

Kyle Williamson  
Paul Zahner

Clementine Miners

Headquarters:  
1005 Corbin Court  
Westerville, Ohio